

**NOTICE OF BUDGET HEARING  
FRIESS LAKE SCHOOL DISTRICT**

(Section 65.90 (4))

Notice is hereby given to the qualified electors of the Friess Lake School District that the budget hearing will be held at the Friess Lake School, on the 13th day of September, 2016 at 6:15 P.M. The summary of the budget is printed below. Detailed copies of the budget are available for inspection in the district's office at 1750 Hwy 164, Hubertus, WI

Dated: September 2, 2016

John Tennesen  
District Clerk

	<b>Actual Audited 2014-2015</b>	<b>Actual Unaudited 2015-2016</b>	<b>Budgeted 2016-2017</b>
<b>GENERAL FUND</b>			
Beginning Fund Balance	\$ 531,456	\$ 606,954	\$ 760,970
Ending Fund Balance	\$ 606,954	\$ 760,970 *	\$ 711,487
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
Operating Transfer In (Source 100)	\$ -	\$ -	\$ -
Local Sources (Source 200)	\$ 1,854,438	\$ 1,841,442	\$ 1,605,356
Inter-district Payments (Source 300 + 400)	\$ 459,230	\$ 403,910	\$ 374,896
Intermediate Sources (Source 500)	\$ -	\$ -	\$ -
State Sources (Source 600)	\$ 276,617	\$ 249,378	\$ 209,516
Federal Sources (Source 700)	\$ 23,465	\$ 22,690	\$ 34,302
All other Sources (Source 800 + 900)	\$ 1,961	\$ 1,601	\$ 33,300
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ 2,615,712</b>	<b>\$ 2,519,020</b>	<b>\$ 2,257,370</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
Instruction (Function 100 000)	\$ 1,352,062	\$ 1,247,536	\$ 1,177,406
Support Services (Function 200 000)	\$ 879,412	\$ 836,330	\$ 820,210
Non-Program Transactions (Function 400 000)	\$ 308,741	\$ 281,138	\$ 309,237
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ 2,540,214</b>	<b>\$ 2,365,004</b>	<b>\$ 2,306,854</b>
* With Board approval, the district utilizes a portion of fund balance when necessary to offset shortages in upcoming years.			
<b>SPECIAL PROJECTS FUND</b>			
Beginning Fund Balance	-	-	-
Ending Fund Balance	-	-	-
REVENUES & OTHER FINANCING SOURCES	\$ 363,387	\$ 337,603	\$ 295,036
EXPENDITURES & OTHER FINANCING USES	\$ 363,387	\$ 337,603	\$ 295,036
<b>FOOD SERVICE FUND</b>			
Beginning Fund Balance	\$ 2,018	\$ 3,024	\$ 1,434
Ending Fund Balance	\$ 3,024	\$ 1,434	\$ 1,434
REVENUES & OTHER FINANCING SOURCES	\$ 43,403	\$ 39,364	\$ 43,150
EXPENDITURES & OTHER FINANCING USES	\$ 42,398	\$ 40,954	\$ 43,150
<b>AGENCY FUND</b>			
Assets	\$ 29,086	\$ 32,464	\$ 32,464
Liabilities	\$ 29,086	\$ 32,464	\$ 32,464
<b>Total Expenditures and Other Financing Uses</b>			
<b>ALL FUNDS</b>			
<b>GROSS TOTAL EXPENDITURES - ALL FUNDS</b>	<b>\$ 2,945,999</b>	<b>\$ 2,743,561</b>	<b>\$ 2,645,039</b>
Interfund Transfers (Source 100) - ALL FUNDS	\$ (215,487)	\$ (188,156)	\$ (181,025)
<b>NET TOTAL EXPENDITURES - ALL FUNDS</b>	<b>\$ 2,730,512</b>	<b>\$ 2,555,405</b>	<b>\$ 2,464,014</b>
<b>PERCENT INCREASE - NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR</b>	<b>-10.9%</b>	<b>-6.4%</b>	<b>-3.6%</b>

<b>PROPOSED PROPERTY TAX LEVY</b>			
<b>FUND</b>			
General Fund	\$ 1,772,313	\$ 1,770,088	\$ 1,537,347
Debt Service Fund	\$ -	\$ -	\$ -
<b>TOTAL SCHOOL LEVY</b>	<b>\$ 1,772,313</b>	<b>\$ 1,770,088</b>	<b>\$ 1,537,347</b>
<b>PERCENTAGE INCREASE -</b>			
<b>TOTAL LEVY FROM PRIOR YEAR</b>	<b>-3.48%</b>	<b>-0.13%</b>	<b>-13.15%</b>

**Financial Summary:** *The District continues to provide a future-focused curriculum that utilizes technology to customize and enhance learning in a culture of encouragement and compassion with a high level of collaboration between faculty and parents. The District is experiencing declining enrollment and continues to lose the maximum allowable in state aid each year. We are proud to have an excellent facility that is paid off. The District has no long term debt.*